

Minutes from Executive Session with Neil Phillips on Feb 8, 2017

Attendance: all board members present.

Minutes of Executive Session of Jan 23, 2017 were approved unanimously. Motion made by Schulaner and seconded by Lobel.

Meeting started at 5:05 PM at WG Mills Building.

Neil led us in a discussion of finances and longer term plans. Recent donations included a significant gift from a friend of Neil's as well as a partially restricted 10K gift. Alternatives for a "new" school included: a Lab school, changing to K -5 although there are advantages with a 6th grade, and perhaps partnering with another school and acting as a feeder for it. There is a passion on the board as well as staff to keep VMA around in one fashion or another for years to come!

Neil covered a list of requests for grants including CSGF, Kellogg, and some smaller foundations with CSGF remaining the best bet for immediacy. We also discussed funding from wealthier investors with a core group of 5 or so providing from a half million to a million dollars a year.

If needed a meeting date of Saturday Feb 25th was suggested and would be held at 10 AM on the school property. If unnecessary then the regularly scheduled meeting of March 14th would be our next scheduled meeting.

Meeting was adjourned at 6:45 PM.