

Visible Men Academy

Board Meeting - Minutes

Meeting Date: Wednesday, August 7, 2019,

Meeting Time: 6:30p

Meeting Location: Conference Call – 605.472.5704 (Access Code: 421083#)

Minutes (recorded by Neil Phillips, VMA CEO)

- The meeting was called to order by Mark Smith, Acting Board Chair, at 5:35p.
- Minutes from the 7/23 Special Board Meeting were approved
 - Motion - Mark Smith
 - Second - David Kuhn
- CEO provided Enrollment Update
- CEO presented VMA Current & Future PowerPoint
- CFO presented current finance and operations report
 - Reported on cash flow
 - Reported on role of School Financial Services
 - Reported on current financial tracking processes
- CEO proposed to engage Willis Smith as Construction Manager
 - Board vote – unanimous approval
- CEO proposed to re-engage Carter/Turk Lewis as Capital Campaign consultant
 - Board vote – unanimous approval, conditional on CEO effort to secure lowest rate and most advantageous fee schedule possible
- Meeting adjourned at 7:47p.
 - Motion - Mark Smith
 - Second - David Kuhn