

## Visible Men Academy

### Board Meeting Minutes

Meeting Date: Wednesday, February 5, 2020

Meeting Time: 3:30-5:30p

Meeting Location:

- 401 Burns Court, Sarasota, FL 34236
- Conference Call – 605.472.5704 (Access Code: 421083#)

### Minutes (notes in blue)

Attendees:

Board – Mark Smith, Charlotte Peret, David Kuhn

VMA – Neil, Tiffany, Jo, Louis, Turk, Josephine

- I. Approve Minutes from 1/23/20 meeting – Approved (David-motion, Mark-seconded)
- II. Capital Campaign - Planning Phase discussion (Turk, Neil, group)  
Turk and Neil led the discussion, providing an update on progress, which included discussions with a prospective donor considering \$1 million pledge to capital campaign
- III. CEO Report (Neil)
  - a. School Model transition pursuit
    - i. Drexel Fund grant
    - ii. Step Up for Students
    - iii. FLDOE/MCSD
    - iv. FCIS

Emphasized that this consideration was very much in exploratory and information gathering phase.
- IV. Finance Report (Neil, Louis)
  - a. Cash Flow update  
Louis reported concerning cash flow position  
Neil reported on promising and likely imminent fundraising prospects
- V. New Business
  - a. Board Book (draft) (Neil, Turk)
    - i. Review, revise, finalize
  - b. Proposal to renew Carter engagement/Turk Lewis as Capital Campaign consultant (Neil)
    - i. Board Approval needed  
Determined that more conversation is needed to determine desired/acceptable fee amount and structure – Mark to schedule
  - c. Mark Smith – Board Chair (no longer 'Acting' Board Chair) (Neil)
  - d. Next scheduled meeting – Wednesday, March 4 (Budget Approval) – Meeting scheduled for 1:30-2:30p

- i. Schedule Board retreat for spring
- VI. Adjourn - (Mark-motion, Charlotte-seconded)

Note: Call received mid-meeting announcing \$1 million pledge to VMA capital campaign.